

# Data Strategy for the Age of Big Data

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#### SC-07: Data Strategy in the Age of Big Data



#### Module 0. About the Course (6 min)

#### Module 1. Overview and Framework of Data Strategy (69 min)

- Overview of Data Strategy
  - Business
  - o Information and Data Principles
  - Building Technical Foundation
  - Analytics and Culture
- Big Data
  - What is Big Data
  - High-Value?
  - o How Big Data will Play an Important Role in Business?
- What is Data Strategy
- Data Strategy and Data Governance
- Framework
  - 715 Framework for High Value Big Data Strategy
  - o 715 Framework: 7 Primary Elements
  - o High Value
  - Organizational Maturity
  - Internal Competencies
  - 715 Framework: 15 Secondary Elements
- Components of Data Strategy
- Connecting Business and Technology
  - o Connecting Technology and Business Value
  - Characteristics of Data Strategy
  - o IT vs. Business
  - Complex Relationship: It/Business
  - o Current State: Role of IT in Business Growth
  - o What Do you Do?
  - Understand: Competing in a Data-Driven World
  - Silicon Valley's Data Machine
  - Role of IT Needs to Evolve
  - Begin with the Business
  - Competing in Data Driven-World
- Business Case Study
  - 0 1998-2010
  - Weakness of Blockbuster
  - Strength of Netflix's Business Model
  - o 2011-2019
  - Netflix DATA-driven Value Chain
  - Success Factors (KPI's)
  - Data Driven Innovation
- Business Model Innovation
- What is Innovation?
- Types of Innovation
- Learn About Business Model
- Summary

## Module 2. Business Model Canvas and Business Strategy (24 min)

# (elc)

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- Business Model
- Learn About Business Model
- Business Model Canvas
  - Value Proposition
  - Customer Segment
  - Channels
  - Customer Relationships
  - Revenue Stream
  - Resources
  - o Partners & Suppliers
  - Key Activities
  - o Cost Structure
- Case Study: Uber
- Exercise 1
- Business Strategy
  - o What is Strategy?
  - Strategy: Why, What, Who, & How
  - Identifying Competitive Advantages
  - Types of Strategy
  - Strategic Planning
  - Analysis
  - Evaluation
  - Corporate Culture
- Summary

## Module 3. Value Chain Analysis (29 min)

- Two Big Ideas in Strategy
- Executing Business Strategies Value Chain Analysis
- Value-Chain Analysis: Michael Porter
- Value-Chain Michael Porter
  - The Value Chain
  - o Primary Activity: Operations
  - Primary Activity: Outbound Logistics
  - Primary Activity: Marketing and Sales
  - o Primary Activity: Service
  - Primary Activity: Procurement
  - o Primary Activity: Human Resource Management
  - o Primary Activity: Technology Development
  - Primary Activity: General Administration
  - o Exercise 1
  - Value Chains in Service Industries
- Resource-based Views of the Firm
  - Types of Resources
- The Balance Scorecard
  - Customer Perspective
  - o Internal Business Perspective
  - Innovation and Learning
  - Financial Perspective
  - Potential Limitations of the Balanced Scorecard
- Project Evaluation Criteria

# (elc)

#### SC-07: Data Strategy in the Age of Big Data

- Measurable vs. Unmeasurable
- Exercise 2
- Summary

#### Module 4. Data Strategy (39 min)

- Data Strategy Part 1
  - Data Strategy Part 2
  - o Connecting Technology and Business Value
  - o Connecting IT and Business Value
- Characteristics of Data Strategy
  - o Redefine Data Strategy Part 1 & 2
  - Data Strategy Components
  - Types of Data Strategy
  - Defensive and Offensive: Part 1 & 2
  - o Data, Insights & Action
  - Three Elements of Data Strategy
  - o Data Strategy Example: Financial Company
  - o Map (Prioritize) Data Strategy
  - Build Mapping with the Data Sources Part 1 & 2
  - Outcome-Driven Data Strategy
  - o Conventional Data Strategy
  - o Conventional Wisdom
  - 4 Principles of A Successful Data Strategy
- Data Strategy Framework
  - o Data Strategy Process
  - Pre-Planning Process
  - o Big Data Applications
  - o Become Data Native
  - Doing Your Research
  - Align with Organizational Strategic Planning Process
  - Key Components of Data Strategy
  - o Prioritizing Initiatives
  - Tell the Story!
- Road Blocks
  - o Bridging IT Business Relationship
  - Speaking Two Different Languages
  - Conduct Data Innovation Days
  - o Make It Real!
- Strategy and RoadMap
- Success Program and Optimizing Outcomes
- Module Summary

## Module 5. Course Summary (12 min)