

# Analytics Fundamentals

by Mark Peco

#### **BA-01: Analytics Fundamentals**



### Module 0. About the Course (6 min)

#### Module 1. The Analytics Landscape (29 min)

- Overview
- Analytics Defined
  - o What is Analytics?
  - O What isn't Analytics?
- Two Kinds of Analytics
  - Data Analytics
  - Business Analytics
  - From Data Analytics to Business Analytics
- The Language of Analytics
  - Abundance of Analytics Terminology
  - Measures and Metrics
  - Analysts and Scientists Part 1 & 2
  - Big Data Analytics
  - Data Management
  - Streams and Events
  - Analytic Modeling
  - Applied Analytics
  - Advanced Analytics
- Summary

### Module 2. Introduction to Business Analytics (49 mins)

- Overview
- What is Business Analytics
- Why Business Analytics Part 1 & 2
- Example: Business Analytics Value
- Strategic Positioning of Business Analytics Part 1-5
- Industry Use Cases
  - o Retail
  - Manufacturing
  - Healthcare
  - Financial Services
  - Energy
  - Insurance
- Business Function Use Cases
  - o Marketing
  - Sales
  - Inventory
  - o Workforce
  - o Risk
  - Customer Care
- Summary

# Module 3a. Introduction to Data Analytics, Part 1 (73 mins)

- Overview
- What and Why
  - o What is Data Analytics?

# elc

#### **BA-01: Analytics Fundamentals**

- o What Approaches are Used?
- Why Data Analytics is Important
- Understanding Data
- Business Impact of Data
- Definitions and Context
  - o Data, Information, Knowledge
  - o Business Uses
  - Categories of Data
  - o Data Structure
  - Data Sources
  - Organizational Perspectives
  - o Processes
  - o Data Platforms
- Data Sources
  - Landscape of Sources
  - o Characteristics of Data
  - Challenges and Opportunities
- Data Management
  - Defining Data as an Asset
  - Measuring and Managing Key Properties of Data
  - o Research, Locate & Acquire Data
  - Cleanse and Integrate
  - Provision and Protect
  - Prepare and Utilize
  - Maintain and Retain

# Module 3b. Introduction to Data Analytics, Part 2 (57 mins)

- Data Discovery
  - Relationships and Patterns
  - Metadata
  - o Framing a Statistical Problem
  - Basic Statistics
  - Basic Probability
  - From Statistics to Probabilities
  - Statistics Vs. Probabilities
  - o Random Variables
  - o Common Distributions
  - Impact of Distribution Shape
  - Drawing Inference
  - o Testing a Hypothesis
  - Statistical Testing
- Data Analysis
  - Analytics Models
  - Model Categories Part 1-3
  - o Purpose of Models Part 1-4
- Summary

# Module 4. Analytics Capabilities – Doing the Work (33 mins)

- Overview
- Describing Capabilities

# elc

#### **BA-01: Analytics Fundamentals**

- Defining a Capability
- Anatomy of a Capability
- Capability Framework
- Analytics Layer
- The Analytics Layer
  - o Analytics Layer
  - o Discovery Capabilities
  - Descriptive Capabilities
  - o Diagnostic Capabilities
  - Predictive Capabilities
  - Prescriptive Capabilities
- Summary

#### Module 5. Analytic Techniques (58 mins)

- Overview
- Techniques
  - Used for Discovery
  - Used for Descriptive
  - Used for Diagnostic
  - Used for Predictive
  - Used for Prescriptive
  - Word of Caution
- Examples Overview
- Linear Regression Example
  - o Description
  - o The Data Set
  - Developing a Model
  - Implementing the Model
- Logistic Regression Example
  - Description
  - o The Data Set
  - Developing a Model
  - Implementing the Model
- Decision Tree Example
  - Description
  - o The Data Set
  - Developing a Model
  - Implementing the Model
- Summary

# Module 6. Analytics Processes (42 mins)

- Overview
- Oversight Process
  - o Architecture
  - o Architecture Analytics Environment
  - o Architecture -Data Management
  - Architecture -Data Pipelines
  - Architecture -Data Services
  - Architecture -Analysis and Action
  - Architecture -Infrastructure and Technology



#### **BA-01: Analytics Fundamentals**

- Road Mapping -Business Needs
- Road Mapping -Analytics and Data
- Road Mapping -Projects and People
- Road Mapping -Technology
- o Road Mapping -Planning and Execution
- o Governance -Why Govern?
- o Governance -Today's Challenges
- o Governance -Planning and Execution
- o Governance -The Right Balance
- Development Process
  - Exploratory Analytics
  - o Problem-Driven Analytics
  - Analytics Projects and Teams
- Delivery Process
  - Reporting
  - o Scorecards
  - Dashboards
  - Data Visualization
  - Data Storytelling
- Organizations and Processes
  - Roles and Responsibilities
  - Organizational Structures
- Summary
- Course Summary